

Board Agenda Summary Sheet

	To	Action	Signature, Date		To	Action	Signature, Date
1	Justin Ramsey	Review		6			
2	Board	Review		7			
3				8			
4				9			
5				10			

Name of Action Official:	Phone:	Board Meeting Date:	Priority
Cyndi Foster	970-731-7657	October 15 th , 2025	☐ High ☒ Medium ☐ Low

Subject: First Draft of the 2025 Anticipated and 2026 Proposed Budgets

Summary: The draft budget, presented for discussion, meets debt service requirements; projects improved but moderate growth and reflects the increased service charges and CIF fees prescribed by the 2023 Stantec Rate Study.

I am available to discuss any of the attached documents to answer questions or provide further details beginning October 13, 2025 or at the meeting scheduled for October 15, 2025.

The documents attached are in the order of the broadest view first, and then each subsequent document drills down to further detail as follows:

Debt Service Coverage Calculations and Projections – compare the overall net revenue to the bond covenant requirements and indicate an excess coverage for 2026 (as of this draft) of \$1,306,641.

2025 Anticipated and 2026 Proposed Budget Summary – summaries all detail lines of the budget by fund and provides a percentage of change from the 2025 anticipated to the 2026 proposed amounts.

2025 Anticipated and 2026 Proposed Budget – presents each detail line of the budget by fund.

2026 Capital and Other Details – this sheet provides an overview of capital projections for 2026 as well as a listing of larger dollar maintenance items. Further discussion regarding these items can be held at the meeting.

Operating Budget Considerations:

- 44 Full Time Equivalents (FTE's) are budgeted for all of 2026.
- The wage projections allow for wage increases of between 3-6% per year based upon a successful evaluation and allowances for merit increases upon passing additional certifications.
- The Worker's Comp experience modification (MOD) will decrease in 2026 from 1.07 to 1.06 based upon claim experience.
- Health Insurance expenses are projected to increase by 8.5% in 2026.

Major Cost or Capital Changes and Projections:

- You will notice a decrease in capital expenditures in both the water and wastewater funds as Snowball Plant construction and Vista Wastewater Treatment Plant upgrades near completion. There are however, some larger capital improvement outlays for distribution and collection system upgrades.
- It is anticipated that four service vehicles will need to be added or replaced in 2026.

Assessed Values and Mill Levies:

- Preliminary Assessed Values have been received from the County Assessor as follows:
District 1 – \$226,466,765, down \$1,394,445 or 0.61% from 2025
District 2 - \$206,361,000, up \$29,158,940 or 16.45% from 2025

The preliminary calculations for District 1 did result in a Temporary General Property Tax Credit/Mill Levy Rate Reduction Credit. The TABOR calculation was the most restrictive and allowed for 4.326 Mills, which is lower than the voter approved 6.090.

The preliminary calculations for District 2 did result in a Temporary General Property Tax Credit/Mill Levy Rate Reduction Credit. The TABOR calculation was the most restrictive and allowed for 1.334 Mills, which is lower than the voter approved 1.949.

2025 Budget Amendment:

It does not appear, at this time, that a budget amendment will be necessary. While there are a great many variables present in all of the funds, the increases are offset by reductions, and in no fund do the expenditures appear to exceed appropriations. This could change of course, and an amendment be proposed in the future.



2026 Draft Budget

Debt Service Coverage Calculations and Projections

Total Water Enterprise Fund and Wastewater Enterprise Fund

	2003 - fromTable 1 Debt Service Coverage 2006 Issue	2004 - fromTable 1 Debt Service Coverage 2006 Issue	2014 - from 2014 Audit	2015 - from 2015 Audit	2016 - from 2016 Audit	2017 - from 2017 Audit	2018 - from 2018 Audit	2019 - from 2019 Audit	2020 - from 2020 audit	2021 - from 2021 Audit	2022 - from 2022 Audit	2023 - from 2023 Audit	2024	2025	2026
Operating Revenue	3,090,123	3,122,016	6,332,006	5,943,234	6,363,054	6,575,336	6,889,962	7,040,489	7,832,123	8,044,851	8,040,646	9,083,869	10,744,832	10,821,969	11,883,500
Non-Operating Revenue	937,298	925,835	379,312	372,002	619,061	779,660	852,358	862,177	766,233	1,053,789	1,024,264	1,441,047	4,199,482	3,189,830	3,171,942
Total Gross Revenue	4,027,421	4,047,851	6,711,318	6,315,236	6,982,116	7,354,996	7,742,320	7,902,666	8,598,356	9,098,640	9,064,910	10,524,916	14,944,314	14,011,799	15,055,442
Total Operating Expenses	2,009,487	2,054,451	3,345,147	3,371,736	3,655,842	4,687,437	4,454,539	4,541,043	5,265,063	5,569,862	6,391,627	7,227,728	6,651,238	8,549,974	9,271,991
Adjusted Net Revenue	2,017,934	1,993,400	3,366,170	2,943,500	3,326,274	2,667,559	3,287,781	3,361,623	3,333,293	3,528,778	2,673,283	3,297,188	8,293,076	5,461,825	5,783,451
Annual Debt Service (such fiscal year)	1,370,168	1,370,168	2,016,987	1,839,954	1,773,986	1,772,392	1,773,386	1,771,716	1,768,200	1,769,206	1,769,541	3,412,915	3,371,305	3,544,373	3,581,448
Annual Debt Service Coverage Required to be 125% (most restrictive)	1.47	1.45	1.67	1.60	1.88	1.51	1.85	1.90	1.89	1.99	1.51	0.97	2.46	1.54	1.61
Max Annual (To issue new debt)	2,021,330	2,021,330	2,021,330	1,839,954	1,839,954	1,839,954	1,839,954	1,839,954	1,839,954	1,839,954	1,839,954	4,127,993	4,127,993	4,127,993	4,127,993
Max Annual Debt Service Coverage Required to be 110% to issue new debt	1.00	0.99	1.67	1.60	1.81	1.45	1.79	1.83	1.81	1.92	1.45	0.80	2.01	1.32	1.40

2025 Anticipated and 2026 Proposed Budget Summary

General Fund						
	Audit 2024	Adopted or Amended 2024	Adopted 2025	Anticipated 2025	Proposed 2026	% of Change Projected 2025-2026
Beginning Balance	1,806,733	1,806,733	1,750,295	1,686,661	1,504,380	-11%
Revenues						
Property Taxes	1,292,621	1,249,550	1,270,822	1,260,922	1,344,979	7%
Interest	85,971	40,000	70,000	53,000	50,000	-6%
Other Revenue	-65,482	5,000	5,000	4,500	5,000	
Total Revenue	1,313,110	1,294,550	1,345,822	1,318,422	1,399,979	6%
Expenditures						
Emergency Fund	0	27,797	31,744	0	33,670	
Election Expense	0	0	70,000	15,500	0	
Board Expense	-610	500	1,000	500	1,000	
Insurance	14,402	11,972	15,709	37,000	21,020	-43%
Legal and Professional	47,240	55,738	92,503	68,503	191,213	179%
Supplies & Publications	56,331	40,000	51,000	49,500	53,000	7%
Maintenance	22,091	19,028	24,030	14,500	23,320	61%
Salaries and Benefits	596,274	576,987	651,364	639,000	598,844	-6%
Utilities	28,774	34,500	30,000	27,700	31,000	12%
Permits & Fees	51,870	46,871	51,300	49,500	51,300	4%
Inter-fund Transfers	500,000	500,000	500,000	500,000	500,000	
Capital Projects and Contingency	20,087	28,850	23,100	20,000	23,850	19%
Computer Support & Upgrades	58,801	114,326	105,439	79,000	126,290	60%
Total Expenditures	1,395,259	1,456,569	1,647,189	1,500,703	1,654,507	10%
Ending Balance	1,724,584	1,644,714	1,448,928	1,504,380	1,249,852	-17%

2025 Anticipated and 2026 Proposed Budget Summary

Water Enterprise Fund

	Audit 2024	Adopted or Amended 2024	Adopted 2025	Anticipated 2025	Proposed 2026	% of Change Projected 2025-2026
Beginning Fund Balance	7,762,613	7,762,613	8,930,174	5,510,680	4,868,879	-12%
Revenues						
Service Charge Revenue	5,281,739	5,339,174	5,609,336	6,050,000	5,871,000	-3%
CIF/RWAF Revenue	879,743	1,517,408	1,000,000	1,000,000	1,030,000	3%
Affordable Housing Surcharge	145,753	70,000	197,823	195,000	200,850	3%
Affordable Housing Waivers	-173,785	0	0	-27,681	0	-100%
Tap Fee/Connection/Inclusion	253,573	255,000	255,000	217,750	220,000	1%
Availability Revenue	410,135	426,466	450,000	400,000	412,000	3%
Other Water Sales & Irrigation	253,650	600,394	366,150	375,000	369,000	-2%
Late Fees & Interest Income	387,403	284,500	371,999	220,850	179,500	-19%
Other Revenue/Grants/Loan Proceeds	20,073,857	32,000,000	25,200,000	23,052,201	1,589,600	-93%
Transfers from Other Funds	0	0	0	0	500,000	
Total Revenues	27,512,068	40,492,942	33,450,308	31,483,120	10,371,950	-67%
Expenditures						
Connections	165,200	160,000	200,000	200,000	172,000	-14%
Source of Supply	264,909	279,500	316,050	253,050	400,400	58%
Water Treatment	1,240,044	1,514,867	1,672,993	1,249,300	2,104,798	68%
Water Distribution	1,150,563	1,332,058	1,689,053	1,660,800	1,788,753	8%
Maintenance	206,620	237,319	289,447	178,875	278,433	56%
Administration & Billing	885,509	970,649	1,129,222	1,005,468	1,107,705	10%
Revenue Bond Debt Service	2,978,933	2,978,933	2,444,128	2,444,128	2,439,044	0%
Capital Projects (including CIF/Bond/Contingency)	22,498,144	33,434,283	28,193,518	25,133,300	3,767,256	-85%
Total Expenditures	29,389,922	40,907,609	35,934,411	32,124,921	12,058,390	-62%
Ending Fund Balance	5,884,759	7,347,946	6,446,071	4,868,879	3,182,439	-35%

2025 Anticipated and 2026 Proposed Budget Summary

Wastewater Enterprise Fund

	Audit 2024	Adopted or Amended 2024	Adopted 2025	Anticipated 2025	Proposed 2026	% of Change Projected 2025-2026
Beginning Fund Balance	3,630,141	3,630,141	4,439,182	16,481,833	9,272,091	-44%
Revenues						
Service Charge Revenue	2,475,808	2,657,956	2,982,227	2,850,000	3,135,000	10%
CIF Revenue	1,659,836	1,554,662	1,250,000	1,100,000	1,250,000	14%
Affordable Housing Surcharge	107,304	13,000	174,998	175,000	180,250	3%
Affordable Housing Waivers	-831,941	0	0	-48,504	0	-100%
Short Term Rental Service Fees	62,495	0	70,000	75,000	82,500	10%
Tap Fee/Connection/Inclusion	35,628	34,500	35,000	40,378	36,000	-11%
Availability Revenue	292,319	360,515	446,918	400,000	440,000	10%
Waste Hauler/Other Rev/Municipal Treatment/Bond Proceeds	322,172	409,000	12,389,000	545,000	1,115,000	105%
Late Fees & Interest Income	283,103	165,990	213,348	630,898	361,342	-43%
Transfers from General Fund & Debt Service	500,000	0	500,000	500,000	0	
Total Revenue	4,906,724	5,195,623	18,061,491	6,267,772	6,600,092	5%
Expenditures						
Connections	6,625	9,000	9,000	9,000	9,000	0%
Wastewater Collection	1,075,006	1,200,464	1,260,704	1,055,400	1,315,807	25%
Wastewater Treatment	933,582	1,156,780	1,274,823	1,072,000	1,410,573	32%
Maintenance	98,267	121,051	143,967	89,300	137,011	53%
Administration & Billing	423,393	511,373	564,714	475,659	547,514	15%
Revenue Bond Debt Service	400,654	400,655	1,081,287	400,655	1,111,055	177%
Capital Projects (including CIF/Bond/Contingency)	1,287,011	2,460,725	14,107,485	10,375,500	5,906,546	-43%
Total Expenditures	4,224,538	5,860,048	18,441,980	13,477,514	10,437,505	-23%
Ending Fund Balance	4,312,327	2,965,716	4,058,693	9,272,091	5,434,678	-41%

		Audit 2024	Adopted or Amended 2024	Adopted 2025	Anticipated 2025	Proposed 2026
	General Fund					
Acct No	Revenue					
10-03-187	Other Interest Income	85,971	40,000	70,000	53,000	50,000
10-03-381	General Property Taxes - Water	584,301	542,879	582,091	582,091	577,391
10-03-385	General Property Taxes - WW	598,241	554,171	593,731	593,731	677,588
10-03-388	Delinquent Tax	16,500	2,500	5,000	100	5,000
10-03-389	Specific Ownership Taxes	93,579	150,000	90,000	85,000	85,000
10-03-390	Other Revenue	-65,482	5,000	5,000	4,500	5,000
	Total Revenue	1,313,110	1,294,550	1,345,822	1,318,422	1,399,979
	Expenditures					
10-90-019	Emergency Fund	0	27,797	31,744	0	33,670
10-90-020	Audit	28,713	25,738	26,503	26,503	28,713
10-90-060	County Treasurers Fee	36,375	35,871	38,000	37,000	38,000
10-90-070	Election Expense	0	0	70,000	15,500	0
10-90-080	Board Expense	-610	500	1,000	500	1,000
10-90-081	Employee Miscellaneous	598	3,400	3,500	1,500	3,500
10-90-090	Health Insurance	68,972	69,061	62,020	60,000	67,630
10-90-092	Retirement	28,197	25,760	29,728	30,000	26,378
10-90-110	Insurance - General	14,402	11,972	15,709	37,000	21,020
10-90-130	Legal Services	9,684	10,000	50,000	32,000	37,500
10-90-160	Office Supplies & Credit Card Costs	52,170	37,000	46,000	45,000	48,000
10-90-180	Outside Services	8,843	20,000	16,000	10,000	125,000
10-90-190	Publications	4,162	3,000	5,000	4,500	5,000
10-90-220	Maintenance of Office Building	13,846	9,000	15,000	9,000	15,000
10-90-221	Landscaping	3,116	5,650	3,000	2,500	3,500
10-90-230	Administrative Salaries	451,278	435,424	504,058	504,000	445,951
10-90-240	Payroll Tax/Vac/Sick Leave	40,013	32,262	38,723	39,000	34,254
10-90-260	Telephone	16,768	19,000	15,000	15,500	17,000
10-90-290	Utilities	7,319	10,500	10,000	7,600	9,000
10-90-291	Trash Removal	4,688	5,000	5,000	4,600	5,000
10-90-310	Vehicle Maintenance	5,129	4,378	6,030	3,000	4,820
10-90-410	Dues and Permits	15,195	11,000	13,000	12,500	13,000
10-90-440	Training	7,216	11,080	13,335	4,500	21,131
10-95-100	Water Conservation Program	3,000	3,000	3,000	3,000	3,000
10-95-110	Computer Support	58,801	114,326	105,439	79,000	126,290
10-95-115	Computer Upgrades	17,087	23,350	17,600	17,000	18,350
10-95-468	Administrative Building	0	2,500	2,500	0	2,500
10-98-040	Fiscal Agent Fees	300	0	300	0	300
10-98-500	Transfer to Enterprise Fund	500,000	500,000	500,000	500,000	500,000
	Total Expenditures	1,395,259	1,456,569	1,647,189	1,500,703	1,654,507
	Budgetary Fund Balance Beginning of Year	1,806,733	1,806,733	1,750,295	1,686,661	1,504,380
	Budgetary Fund Balance End of Year	1,644,714	1,644,714	1,448,928	1,504,380	1,249,852
	Audited FS Fund Balance End of Year	1,686,661				

		Audit 2024	Adopted or Amended 2024	Adopted 2025	Anticipated 2025	Proposed 2026
	Water Enterprise Fund					
	Revenue					
50-03-009	Capital Investment Fee	879,743	1,517,408	1,000,000	1,000,000	1,030,000
50-03-040	Affordable Housing Surcharge	145,753	70,000	197,823	195,000	200,850
50-03-041	Affordable Housing Waivers	-173,785	0	0	-27,681	0
50-03-010	Service Fees	5,281,739	5,339,174	5,609,336	6,050,000	5,871,000
50-03-015	Contributed Assets	61,500	0	0	0	0
50-03-020	Other Water Sales	196,973	537,394	300,000	315,000	309,000
50-03-030	Irrigation Water Sales	56,677	63,000	66,150	60,000	60,000
50-03-100	Availability Charges	410,135	426,466	450,000	400,000	412,000
50-03-120	Tap Fees - Main Line Extension	17,853	0	0	0	0
50-03-154	Inclusion Fee	39,130	5,000	5,000	7,750	5,000
50-03-170	Customer Hookups	196,590	250,000	250,000	210,000	215,000
50-03-187	Interest Income - Other	301,569	200,000	300,000	130,000	100,000
50-03-188	Interest Income - WRF	0	50,000	0	0	0
50-03-189	Interest Income - CIF	64,789	15,000	50,000	72,000	60,000
50-03-190	Interest on Delinquent Taxes	1,962	500	500	50	500
50-03-191	Interest from Cert. - Treas	0	0	0	0	0
50-03-200	Penalty & Interest Delin Accts	17,125	15,000	16,538	17,000	17,000
50-03-387	Current Tax Interest	1,958	4,000	4,961	1,800	2,000
50-03-389	Other Revenue/Grants	87,576	1,000,000	200,000	1,052,201	200,000
50-03-961	CDPHE Loan Proceeds	19,901,675	31,000,000	25,000,000	22,000,000	1,389,600
50-03-991	Gain or Loss on Asset Disposal	23,106	0	0	0	0
50-09-001	Transfer From General Fund	0	0	0	0	500,000
	Total Revenue	27,512,068	40,492,942	33,450,308	31,483,120	10,371,950
	Work in Progress					
50-21-170	Connections	165,200	160,000	200,000	200,000	172,000
50-21-401	Water Rights	0	2,000	2,000	0	2,000
50-21-411	Raw Water Line - Jackson Mountain	362,986	360,000	0	0	165,600
50-21-414	Water Model	0	1,000	0	1,650	1,000
50-21-418	Water SCADA System	79,422	80,512	91,392	65,000	107,550
50-21-450	Water Treatment Plant Upgrades	254,009	321,000	5,561,500	5,160,000	509,600
50-21-451	Shared Buildings & Improvements	186,949	263,160	296,820	290,000	290,877
50-21-455	Distribution System Upgrades	24,900	43,000	124,500	180,000	355,000
50-21-464	Capital Equipment	201,353	210,120	183,644	125,000	87,720
50-21-465	Transportation Equipment	212,476	227,800	154,251	150,000	246,022
	Total Work In Progress	1,487,295	1,668,592	6,614,107	6,171,650	1,937,369
	Water CIF Projects					
50-23-403	CIF - Reservoirs/Watershed	163,102	310,000	310,000	65,000	25,000
50-23-414	CIF - Water Model	0	1,000	1,000	1,650	1,000
50-23-418	CIF - SCADA System	19,962	20,128	22,848	20,000	26,887
50-23-450	CIF - Treatment Plant Upgrades	20,566,540	31,000,000	20,800,000	19,000,000	880,000
50-23-455	CIF - Distribution System Upgrades	426,445	594,563	645,563	75,000	1,069,000
	Total Water CIF Projects	21,176,049	31,925,691	21,779,411	19,161,650	2,001,887
	Source of Supply					
50-41-402	Ditches	5,983	2,000	2,000	3,150	4,000
50-41-403	Reservoirs & Watershed	86,762	105,000	105,000	75,000	16,000
50-41-411	Raw Water Line - Jackson Mt	0	20,000	20,000	0	180,600
50-41-511	Raw Water Line - San Juan	56,423	60,000	80,000	30,000	42,000
50-41-512	Power Trujillo Booster	64,691	50,000	59,000	82,000	87,000
50-41-513	Power SJ River Booster	44,353	40,000	44,000	59,000	65,000
50-41-514	Power Lake Forest	1,471	1,750	1,750	1,300	1,500
50-41-515	Power Running Iron Ranch	4,560	0	3,500	2,000	3,500
50-41-516	Power Dutton Ditch	666	750	800	600	800
	Total Source of Supply	264,909	279,500	316,050	253,050	400,400
	Water Treatment					
50-43-090	Health Insurance	81,176	91,458	75,598	74,000	98,580
50-43-092	Retirement	20,850	24,454	22,820	22,000	30,383

2025 ANTICIPATED BUDGET AND 2026 PROPOSED BUDGET

		Audit 2024	Adopted or Amended 2024	Adopted 2025	Anticipated 2025	Proposed 2026
50-43-110	Insurance - General	18,133	15,225	19,148	19,500	28,403
50-43-131	Operator Salaries	337,249	419,259	392,212	375,000	524,875
50-43-140	Training	3,106	6,453	5,107	2,000	14,484
50-43-180	Vehicle Maintenance	2,921	11,000	13,746	5,200	16,940
50-43-200	Hatcher WTP Fuel & Power	172,078	197,000	206,500	150,000	175,000
50-43-205	Hatcher Wtr Plant Chemicals/Lab	141,317	210,000	230,000	78,000	230,000
50-43-220	Hatcher WTP Maintenance	107,644	120,000	230,000	204,000	230,000
50-43-240	Payroll Exp - FICA/Unemployment	25,724	32,018	29,863	28,600	40,133
50-43-400	Snowball WTP Fuel & Power	30,723	26,000	35,500	37,000	40,000
50-43-405	Snowball WTP Chemicals/Lab	56,248	100,000	100,000	37,000	230,000
50-43-420	Snowball WTP Maintenance	33,034	40,000	46,500	15,000	150,000
50-43-500	San Juan WTP Fuel & Power	50,719	32,000	52,000	53,000	56,000
50-43-505	San Juan WTP Chemicals/Lab	113,267	125,000	140,000	89,000	140,000
50-43-520	San Juan WTP Maintenance	45,855	65,000	74,000	60,000	100,000
	Total Water Treatment	1,240,044	1,514,867	1,672,993	1,249,300	2,104,798
	Water Distribution					
50-44-090	Health Insurance	131,246	148,721	107,398	109,000	128,385
50-44-091	Uniforms	16,999	18,000	18,000	18,000	20,000
50-44-092	Retirement	40,270	36,858	39,772	41,000	44,034
50-44-099	Fuel & Power Mission Booster	506	750	750	0	750
50-44-100	Fuel & Power Pump Stations	38,350	42,000	44,000	39,000	42,000
50-44-101	Town Fill Station - Fuel & P	944	1,350	1,350	900	1,000
50-44-102	Town Fill Station - Maint	666	3,500	1,500	1,000	1,500
50-44-110	Insurance - General	36,264	22,948	33,372	34,500	41,164
50-44-201	Trails Fill Station - Fuel & P	780	1,200	1,250	500	1,000
50-44-202	Trails & Lyn Fill Stations - Maint	0	4,150	1,500	1,400	1,500
50-44-219	Water Tank Maintenance	2,736	60,000	51,000	40,000	39,500
50-44-220	Water Line Maintenance	165,813	243,834	580,500	580,000	580,000
50-44-231	Fire Hydrant Maintenance	4,552	25,000	10,000	4,500	10,000
50-44-232	Distribution Salaries	641,987	645,375	701,840	715,000	773,133
50-44-240	Payroll Exp - FICA/Unemployment	50,457	48,428	53,953	55,000	59,620
50-44-310	Vehicle Maintenance	12,464	19,371	21,306	14,000	22,952
50-44-440	Training	6,529	10,573	21,562	7,000	22,215
	Total Water Distribution	1,150,563	1,332,058	1,689,053	1,660,800	1,788,753
	Maintenance					
50-60-090	Health Insurance	7,497	7,740	12,401	6,500	13,381
50-60-092	Retirement	3,045	2,895	4,905	3,400	5,111
50-60-110	Insurance - General	3,367	1,803	3,734	3,900	4,340
50-60-170	Operating Supplies	19,634	27,000	27,000	27,000	28,000
50-60-220	Building Maintenance	0	10,000	10,000	0	6,800
50-60-231	Maintenance Salaries	55,131	48,960	83,548	53,425	86,825
50-60-240	Payroll Exp - FICA/Unemployment	4,476	3,892	6,642	4,350	6,903
50-60-290	Utilities - Maintenance Bldg	4,476	2,500	5,500	2,500	3,500
50-60-312	Vehicle Maintenance	0	1,156	3,291	1,000	3,291
50-60-331	Equipment Maintenance	32,078	31,720	33,000	11,300	30,600
50-60-430	Gasoline & Oil	57,880	80,000	75,000	51,000	65,000
50-60-440	Training	0	653	1,306	100	1,306
50-60-460	Tools and Small Equipment	19,036	19,000	23,120	14,400	23,375
	Total Maintenance	206,620	237,319	289,447	178,875	278,433
	Administration					
50-90-020	Compilation and Audit	3,376	3,028	3,118	3,118	3,376
50-90-081	Employee Miscellaneous	407	3,000	2,380	900	3,000
50-90-090	Health Insurance	36,806	35,312	34,442	33,200	37,683
50-90-092	Retirement	14,663	13,096	15,605	16,000	13,085
50-90-110	Insurance - General	102,979	99,829	130,329	130,000	155,209
50-90-130	Legal Services	7,227	6,000	34,000	21,500	25,500
50-90-160	Office Supplies & Credit Card Costs	35,500	27,000	29,240	31,000	35,000
50-90-180	Outside Services	6,606	20,000	19,080	6,000	85,000
50-90-190	Publications	2,787	2,500	4,000	3,000	3,500
50-90-220	Maintenance of Office Building	9,555	12,000	13,000	4,000	13,000
50-90-221	Landscaping	2,119	3,802	3,500	2,100	3,000
50-90-230	Administrative Salaries	234,523	219,244	261,073	262,000	219,068
50-90-240	Payroll Tax /Vac/Sick Leave	17,825	16,787	20,090	20,000	16,853
50-90-260	Telephone	13,987	16,000	15,000	13,500	15,000
50-90-290	Utilities	4,044	6,000	5,500	5,000	6,000
50-90-291	Trash Removal	4,306	5,000	5,000	4,500	5,000
50-90-310	Vehicle Maintenance	1,080	1,496	2,468	1,000	1,646
50-90-410	Dues and Permits	7,198	7,000	7,000	6,000	7,000
50-90-440	Training	2,173	5,188	9,067	2,500	8,997
50-90-442	Inclusion Expense	0	1,000	1,000	0	1,000
50-90-443	Computer Support & Upgrades	51,648	91,858	83,667	75,000	98,355
	Total Administration	558,809	595,140	698,559	640,318	756,272

2025 ANTICIPATED BUDGET AND 2026 PROPOSED BUDGET

		Audit 2024	Adopted or Amended 2024	Adopted 2025	Anticipated 2025	Proposed 2026
	Billing and Personnel					
50-91-001	Bad Debts	0	50,000	50,000	1,500	50,000
50-91-090	Health Insurance	60,615	50,086	58,806	56,500	38,537
50-91-092	Retirement	12,534	11,916	14,258	14,000	11,037
50-91-110	Insurance - General	1,313	516	720	1,150	714
50-91-180	Data Processing	11,639	20,000	20,000	22,000	22,000
50-91-230	Data Processing Salaries	202,956	201,280	241,098	230,000	186,970
50-91-240	Payroll Exp - FICA/Unemployment	15,298	15,067	17,790	17,000	13,836
50-91-440	Training	0	5,644	4,991	0	4,338
50-91-450	Postage	22,345	21,000	23,000	23,000	24,000
	Total Billing and Personnel	326,700	375,509	430,663	365,150	351,433
	Debt Retirement and Transfers					
50-98-117	Principal - CWCBC Loan	211,633	211,633	215,337	215,337	219,105
50-98-118	Interest - CWCBC Loan	44,498	44,498	40,795	40,795	37,026
50-98-121	Interest - CWPDA Loan	38,200	38,200	24,000	24,000	4,695
50-98-122	Admin Fee - CWPDA Loan	89,486	89,486	89,486	89,486	84,117
50-98-126	Principal - CWPDA Loan	405,800	405,800	419,793	419,793	439,384
50-98-127	Interest - 2023 CWPDA Loan	900,130	900,130	879,237	879,237	857,764
50-98-128	Principal - 2023 CWPDA Loan	754,586	754,586	775,480	775,480	796,953
50-98-132	Interest - 2015 Refunding Bonds	19,800	19,800	0	0	0
50-98-133	Principal - 2015 Refunding Bonds	514,800	514,800	0	0	0
	Total Debt Retirement & Transfers	2,978,933	2,978,933	2,444,128	2,444,128	2,439,044
	Total Expenditures	29,389,922	40,907,609	35,934,411	32,124,921	12,058,390
	Budgetary Fund Balance Beginning of Year	7,762,613	7,762,613	8,930,174	5,510,680	4,868,879
	Budgetary Fund Balance End of Year	5,884,759	7,347,946	6,446,071	4,868,879	3,182,439
	Audited FS Balance End of Year	5,510,680				
	Wastewater Enterprise Fund					
	Revenue					
60-03-009	Capital Investment Fee	1,659,836	1,554,662	1,250,000	1,100,000	1,250,000
60-03-110	Affordable Housing Surcharge	107,304	13,000	174,998	175,000	180,250
60-03-120	Affordable Housing Waivers	-831,941	0	0	-48,504	0
60-03-010	Service Fees	2,475,808	2,657,956	2,982,227	2,850,000	3,135,000
60-03-014	Municipal Wastewater Treatment	163,487	220,000	200,000	200,000	200,000
60-03-015	Contributed Assets	0	0	0	0	0
60-03-021	Waste Hauler Revenue	153,446	182,000	182,000	150,000	165,000
60-03-100	Availability Charges	292,319	360,515	446,918	400,000	440,000
60-03-121	Short Term Rental Service Fees	62,495	0	70,000	75,000	82,500
60-03-154	Inclusion Fee	0	4,500	0	5,378	0
60-03-170	Customer Hookups	35,628	30,000	35,000	35,000	36,000
60-03-187	Interest Income - Other	157,296	90,000	120,000	500,000	250,000
60-03-189	Interest Income - CIF	67,786	30,000	50,000	87,000	70,000
60-03-190	Interest on Delinquent Taxes	923	250	250	100	250
60-03-195	Interest Income - PSSGID	21,469	21,470	20,024	20,024	18,546
60-03-197	Interest Income CIF - PSSGID	21,469	21,470	20,024	20,024	18,546
60-03-200	Penalty & Interest Delin Accts	2,625	1,800	1,800	3,000	3,000
60-03-387	Current Tax Interest	661	1,000	1,250	750	1,000
60-03-389	Other Revenue/Grants	5,239	7,000	7,000	195,000	750,000
60-03-863	2024 Revenue Bond Proceeds	0	0	12,000,000	0	0
60-03-991	Gain or Loss on Asset Disposal	10,874	0	0	0	0
60-09-001	Transfer From General Fund	500,000	0	500,000	500,000	0
	Total Wastewater Revenue	4,906,724	5,195,623	18,061,491	6,267,772	6,600,092
	Work in Progress					
60-22-170	Connections	6,625	9,000	9,000	9,000	9,000
60-22-415	Wastewater Model	2,722	0	5,000	15,500	5,000
60-22-418	WW SCADA System	39,123	37,888	43,008	40,000	50,611
60-22-451	Shared Buildings & Improvements	90,484	123,840	139,680	135,000	136,883
60-22-464	Capital Equipment	94,754	98,880	144,656	103,000	41,280
60-22-465	Transportation Equipment	98,160	107,200	72,589	73,000	115,775
60-22-502	Wastewater Treatment Plant	444,540	991,445	2,499,800	1,500,000	1,159,268
60-22-505	Collection System Upgrades	178,916	327,000	1,394,500	1,300,000	712,538
	Total Work in Progress	955,324	1,695,253	4,308,233	3,175,500	2,230,355
	Wastewater CIF Projects					
60-24-418	CIF - SCADA System	8,503	9,472	10,752	9,000	12,653
60-24-502	CIF - Wastewater Treatment Plant	0	0	8,480,000	6,000,000	2,960,000
60-24-505	CIF - Collection Sys Upgrades	329,809	765,000	1,317,500	1,200,000	712,538
	Total WW CIF Projects	338,312	774,472	9,808,252	7,209,000	3,685,191

2025 ANTICIPATED BUDGET AND 2026 PROPOSED BUDGET

		Audit 2024	Adopted or Amended 2024	Adopted 2025	Anticipated 2025	Proposed 2026
	Wastewater Collection					
60-51-090	Health Insurance	78,200	84,998	61,192	62,000	71,995
60-51-091	Uniforms	8,145	9,500	9,500	9,400	10,000
60-51-092	Retirement	24,931	23,074	24,692	25,000	27,128
60-51-100	Fuel & Power Lift Stations	62,646	62,000	73,000	55,000	70,000
60-51-110	Insurance - General	15,144	9,180	13,250	14,000	16,218
60-51-220	Wastewater Line Maint / Repair	404,436	500,000	520,000	400,000	520,000
60-51-230	Gen. & Pumps Lift Stations	40,224	60,000	60,000	15,000	60,000
60-51-232	Collection Salaries	396,766	403,528	435,824	430,000	473,171
60-51-240	Payroll Exp - FICA/Unemployment	31,281	30,336	33,563	33,000	36,532
60-51-314	Vehicle Maintenance	7,927	11,451	12,594	7,000	13,368
60-51-440	Training	5,306	6,397	17,088	5,000	17,395
	Total Wastewater Collection	1,075,006	1,200,464	1,260,704	1,055,400	1,315,807
	Wastewater Treatment					
60-53-090	Health Insurance	72,070	84,274	73,941	70,000	93,214
60-53-092	Retirement	19,627	21,447	23,281	22,000	26,885
60-53-110	Insurance - General	11,668	8,533	12,493	13,500	16,073
60-53-131	Operator Salaries	321,262	367,400	400,178	360,000	470,757
60-53-170	Lab Supply & Testing	107,900	100,000	130,000	102,000	150,000
60-53-200	Fuel, Power & Water Vista WWTP	258,442	240,000	293,000	240,000	255,000
60-53-220	Maintenance Vista WWTP	55,645	200,000	203,000	130,000	233,702
60-53-223	Sludge Removal/Processing	58,448	90,000	90,000	102,000	100,000
60-53-240	Payroll Exp - FICA/Unemployment	24,715	28,019	30,603	28,000	36,034
60-53-318	Vehicle Maintenance	1,378	11,000	12,874	2,500	16,940
60-53-440	Training	2,427	6,107	5,453	2,000	11,968
	Total Wastewater Treatment	933,582	1,156,780	1,274,823	1,072,000	1,410,573
	Maintenance					
60-60-090	Health Insurance	3,528	3,643	5,836	3,500	6,297
60-60-092	Retirement	1,433	1,363	2,308	1,600	2,405
60-60-110	Insurance - General	1,097	542	1,237	1,300	1,438
60-60-170	Operating Supplies	10,108	13,000	13,000	13,500	14,000
60-60-220	Building Maintenance	-1	7,500	7,500	0	3,200
60-60-231	Maintenance Salaries	25,997	23,040	39,317	27,000	40,859
60-60-240	Payroll Exp - FICA/Unemployment	2,106	1,832	3,126	2,200	3,248
60-60-290	Utilities - Maintenance Bldg	2,940	2,000	3,600	1,700	3,000
60-60-312	Vehicle Maintenance	48	544	1,549	1,000	1,549
60-60-331	Equipment Maintenance	14,602	17,280	20,000	5,500	14,400
60-60-430	Gasoline & Oil	27,422	40,000	35,000	22,000	35,000
60-60-440	Training	0	307	614	0	614
60-60-460	Tools and Small Equipment	8,987	10,000	10,880	10,000	11,000
	Total Wastewater Maintenance	98,267	121,051	143,967	89,300	137,011
	Administration					
60-90-020	Audit	1,690	1,514	1,559	1,559	1,690
60-90-081	Employee Miscellaneous	191	1,428	1,120	500	1,000
60-90-090	Health Insurance	17,320	16,617	16,208	15,500	17,733
60-90-092	Retirement	6,900	6,163	7,344	7,400	6,158
60-90-110	Insurance - General	45,124	45,245	59,069	59,500	70,344
60-90-130	Legal Services	3,401	30,000	14,000	10,000	12,000
60-90-160	Office Supplies & Credit Card Costs	16,691	13,000	13,760	16,000	16,000
60-90-180	Outside Services	3,108	10,000	16,920	7,000	40,000
60-90-190	Publications	1,311	1,000	2,500	1,500	2,500
60-90-220	Maintenance of Office Building	4,496	5,350	6,350	2,000	6,500
60-90-221	Landscaping	997	1,870	1,870	1,000	1,870
60-90-230	Administrative Salaries	110,364	103,174	122,858	122,000	103,091
60-90-240	Payroll Tax/Vac/Sick Leave	13,093	7,900	9,454	9,500	7,931
60-90-260	Telephone	7,248	8,000	8,000	7,300	8,000
60-90-290	Utilities	1,558	3,000	2,500	1,900	2,500
60-90-291	Trash Removal	940	1,000	1,000	1,100	1,200
60-90-310	Vehicle Maintenance	508	704	1,162	500	774
60-90-410	Dues and Permits	9,757	9,000	9,000	9,000	9,500
60-90-440	Training	1,054	2,442	4,267	1,100	4,234
60-90-442	Inclusion Expense	0	1,000	1,000	0	1,000
60-90-443	Computer Support & Upgrades	24,416	43,580	39,372	35,000	46,285
	Total Wastewater Administration	270,167	311,987	339,312	309,359	360,309

		Audit 2024	Adopted or Amended 2024	Adopted 2025	Anticipated 2025	Proposed 2026
	Personnel & Billing					
60-91-001	Bad Debts	0	50,000	50,000	1,300	50,000
60-91-090	Health Insurance	28,525	23,570	27,674	27,000	18,135
60-91-092	Retirement	5,899	5,607	6,710	6,600	5,194
60-91-110	Insurance - General	617	243	339	600	336
60-91-180	Data Processing	4,961	6,000	6,000	5,500	6,000
60-91-230	Data Processing Salaries	95,509	94,720	113,458	107,000	87,986
60-91-240	Payroll Exp - FICA/Unemployment	7,199	7,090	8,372	8,000	6,511
60-91-440	Training	0	2,656	2,349	100	2,042
60-91-450	Postage	10,516	9,500	10,500	10,200	11,000
	Total Wastewater Personnel & Billing	153,226	199,386	225,402	166,300	187,204
	Debt Retirement & Transfers					
60-98-132	Principal - 2024 Revenue Bonds	0	0	680,632	680,632	520,400
60-98-133	Interest - 2024 Revenue Bonds	0	0	0	0	190,000
60-98-136	Principal - 09 Base Loan	48,827	48,827	48,827	48,827	48,827
60-98-137	Principal - 09 ARRA Loan	351,827	351,828	351,828	351,828	351,828
	Total Debt Retirement and Transfers	400,654	400,655	1,081,287	400,655	1,111,055
	Total Expenditures	4,224,538	5,860,048	18,441,980	13,477,514	10,437,505
	Budgetary Fund Balance Beginning of Year	3,630,141	3,630,141	4,439,182	16,481,833	9,272,091
	Budgetary Fund Balance End of Year	4,312,327	2,965,716	4,058,693	9,272,091	5,434,678
	Audited FS Balance End of Year	16,481,833				

2026 Capital and Other Details

DESCRIPTION	Cost	% TO GROWTH	w/www	WATER RATE FUNDED	\$	WATER CIF FUNDED	\$	WATER RWAF	\$	WW RATE FUNDED	\$	WW CIF FUNDED	\$	General Fund	\$	Required by Mandate	Required for Maintenance
																	X
Water Capital Projects																	X
Snowball Raw Waterline Replacement	\$165,600			5021411	\$165,600												
Air Compressors Replacement (Hatcher)	\$60,000			5021450	\$60,000												X
Settling Pond Fencing (Hatcher)	\$15,000			5021450	\$15,000												X
Compressor Room A/C (Hatcher	\$25,000			5021450	\$25,000												X
Effluent Flow Meter (Hatcher)	\$27,000			5021450	\$27,000												X
Electrical Breaker Replacement (Hatcher)	\$63,000			5021450	\$63,000												X
GAC Changeout (Hatcher)	\$60,000			5021450	\$60,000												X
Snowball Security System (Snowball)	\$39,600			5021450	\$39,600												X
DSR Fire Hydrant Replacement Project	\$150,000			5021455	\$150,000												X
Hillcrest Water Line Replacement Project	\$150,000			5021455	\$150,000												X
South 7th Street Water Line Replacement Project	\$30,000			5021455	\$30,000												X
Lead & Copper Project	\$25,000			5021455	\$25,000											X	
Snowball Construction	\$1,000,000			5021450	\$200,000	5023450	\$800,000									X	
Snowball Engineering Oversight	\$100,000			5021450	\$20,000	5023450	\$80,000									X	
Middle School Waterline Replacement Project	\$40,000					5023455	\$40,000										X
CDOT Waterline Replacement Project	\$1,000,000					5023455	\$1,000,000										X
Water Line Replacement	\$29,000					5023455	\$29,000										X
Subtotal Water	\$2,979,200				\$1,030,200		\$1,949,000		\$0		\$0		\$0		\$0		
New / Used Capital Equipment																	
Campus Asphalt Replacement	\$360,875			5021451	\$245,395					6022451	\$115,480						X
Vehicle Storage Insulation & Heater	\$26,885			5021451	\$18,282					6022451	\$8,603						X
Pipe Storage Addition	\$40,000			5021451	\$27,200					6022451	\$12,800						X
New Security Cameras & Hardware	\$10,000			5021464	\$6,800					6022464	\$3,200						X
GPS Equipment & Software	\$10,000			5021464	\$6,800					6022464	\$3,200						X
Daupler Security Response Management System	\$30,000			5021464	\$20,400					6022464	\$9,600						X
Forklift (Snowball)	\$40,000			5021464	\$27,200					6022464	\$12,800						X
Tool Room Outfit (Snowball)	\$15,000			5021464	\$10,200					6022464	\$4,800						X
Attachments for Case Loader	\$24,000			5021464	\$16,320					6022464	\$7,680						X
SCADA System on-going upgrades	\$160,000			5021418	\$87,040	5023418	\$21,760			6022418	\$40,960	6024418	\$10,240				X
SCADA System Software & Security	\$37,700			5021418	\$20,509	5023418	\$5,127			6022418	\$9,651	6024418	\$2,413				X
Grill guards for Service Trucks	\$11,797			5021465	\$8,022					6022465	\$3,775						X
Replace Instrument & Controls Truck	\$60,000			5021465	\$40,800					6022465	\$19,200						X
Replace 3 Utility Trucks	\$290,000			5021465	\$197,200					6022465	\$92,800						X
Subtotal Water & Wastewater Shared	\$1,116,257				\$732,168		\$26,887		\$0		\$344,549		\$12,653		\$0		

2026 Capital and Other Details

DESCRIPTION	Cost	% TO GROWTH	w/ww	WATER RATE FUNDED	\$	WATER CIF FUNDED	\$	WATER RWAF	\$	WW RATE FUNDED	\$	WW CIF FUNDED	\$	General Fund	\$	Required by Mandate	Required for Maintenance
Wastewater Capital Projects																	
Vista WWTP Reg 85 Construction	\$3,500,000									6022502	\$700,000	6024502	\$2,800,000			X	
Vista WWTP Engineering & CMAR Pre-Construction	\$200,000									6022502	\$40,000	6024502	\$160,000			X	
Influent Vertical Turbine Rebuild	\$85,000									6022502	\$85,000						X
UV Retrofit Upgrade	\$294,800									6022502	\$294,800						X
Vista Hoffman Blower Install	\$8,718									6022502	\$8,718						X
Compliance Refrigerated Samplers	\$23,750									6022502	\$23,750						X
A Basin Work Platforms	\$7,000									6022502	\$7,000						X
Collection System Upgrades	\$957,075									6022505	\$478,538	6024505	\$478,538				X
LS#1 Rebuild & Electrical Upgrade	\$468,000									6022505	\$234,000	6024505	\$234,000				X
Subtotal Wastewater	\$5,544,343				\$0		\$0		\$0		\$1,871,805		\$3,672,538		\$0		
Total Capital Projects	\$9,639,800				\$1,762,368		\$1,975,887		\$0		\$2,216,355		\$3,685,190		\$0		
G/W/WW Larger Value Maintenance Items																	
Water Fund																	
Water Line Replacement	\$ 551,000			5044220	\$551,000												X
Wastewater Fund																	
Wastewater Line Replacement	\$200,000									6051220	\$200,000						X
Sewer Cleaning and Inspection	\$250,000									6051220	\$250,000						X
Centrifuge Replacement Parts	\$17,600									6053220	\$17,600						X
UV Module Spare Parts	\$22,717									6053220	\$22,717						X
Wilo Mixer Critical Spare	\$22,122									6053220	\$22,122						X
Replacement Probe Arms	\$6,652									6053220	\$6,652						X
Neuros Annual Service	\$8,760									6053220	\$8,760						X
Neuros Filters	\$6,472									6053220	\$6,472						X
Clarifier 3 Pump & Grinder Replacement	\$40,000									6053220	\$40,000						X
Total Larger Maintenance Items	\$1,125,323				\$551,000		\$0		\$0		\$574,323		\$0		\$0		