

DISCUSSION ON POSSIBLE ASSISTANCE PROGRAMS III.1.

Pagosa Springs Area Economic Assistance/Resources

Information provided as of March 25, 2020 (note information is changing as new programs are deployed)

For Businesses:

1. **Business interruption insurance (depends on carrier)-covers replacement of lost income** It covers operating expenses, a move to a temporary location, payroll, taxes and loan payments.
2. **Small Business Administration Disaster Assistance Economic Injury Disaster Loans (up to \$2 million)**
3. **Small Business Development Center 3-Part Online Series: "Keeping Your Business Together in a Crisis"**
4. **Chamber of Commerce:** Sharing information on programs, business hours and services, Facebook Business Group (Pagosa Springs Business Updates) page
5. **Take Care and Take Out!** delivery, takeout and drive through still available
6. **Pagosa Perks** shop local gift cards
7. **Community Foundation of SW Colorado Community Emergency Relief Fund**
<https://www.swcommunityfoundation.org/category/news/>
8. **Families First Coronavirus Aid Package (federal):** The bill includes free virus testing for those uninsured, emergency paid sick leave, expanded family and medical leave programs, unemployment assistance, food aid and federal funding for Medicaid
9. **KIVA 0% Interest Loans:** KIVA, a nonprofit organization, provides 0% interest loans to small businesses worldwide. They are expanding eligibility and the amount of loans provided during this crisis.
10. **Facebook Small Business Grants:** Facebook announced a \$100 million program to help small businesses as governments throughout the country urge gyms and restaurants to close their doors to slow the coronavirus pandemic.
11. **El Pomar Assistance Fund:** El Pomar Foundation announced the establishment of the Colorado Assistance Fund, a \$1 million fund offering immediate aid to nonprofit organizations supporting Colorado communities, organizations and individuals affected by the recent outbreak of COVID-19.
12. **First Southwest Community Fund-1st Southwest Bank:** \$5,000-\$10,000 emergency loans
13. **Southwest Colorado Disaster Assistance** <https://www.swcoda.org/swcoda-business-resources>
<https://www.swcoda.org/archuleta>

Possible Additional actions (needs Town/County action):

- **Sales tax collection deferral** (funds are still owed but can be postponed for remittance for the months of March and April)-note Montrose provided this only for businesses less than \$2M in sales
- **Lodging tax collection deferral** (funds are still owed but can be postponed for remittance for the months of March and April)

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- **Waiver of late fees on utility payments, possible defer collection of up to 60-90 days**
- **No late fees for business license renewals and defer collection of renewal fee** (grace period up to 90 days)

For Individuals:

1. **Unemployment insurance for laid off/unemployed workers, Colorado Department of Labor and Employment** <https://www.colorado.gov/pacific/cdle/unemployment>
2. **Federal income tax relief**—extension to July 15 to file federal income taxes
3. **Relief from late payments, shut offs/disconnections etc. through utilities**
4. **Student loan interest waivers**-interest on federally held student loans is waived for 60 days
5. **Federal Economic stimulus plan (\$2 trillion approved 3/25)**-would provide checks to each American \$1,200 per adult making up to \$75,000 a year, and \$2,400 to a married couple making up to \$150,000, with \$500 payments per child

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- **Possible payment plan for building permit fees** (partial due up front, partial at issuance of CO)

For Local Governments:

Possible FEMA Reimbursements/Assistance for emergency costs-perhaps some qualifying expenditures? <https://www.fema.gov/news-release/2020/03/19/coronavirus-covid-19-pandemic-eligible-emergency-protective-measures>